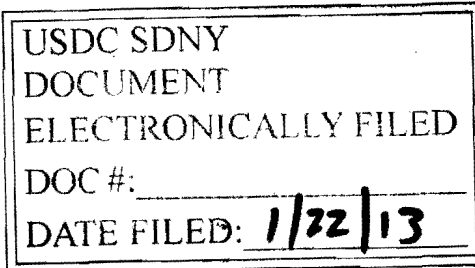


Duane Morris

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January 21, 2012

BY E-MAIL

Hon. Paul G. Gardephe
United States District Court for the Southern District of New York
500 Pearl Street
New York, NY 10007

Re: SEC v. Reserve Management Company, Inc., et al., No. 09 Civ. 4346 (PGG)

Dear Judge Gardephe:

We received a copy of the SEC's request for permission to serve a 45-page opposition brief and now request permission for Defendants to serve an opposition brief of the same length.

Respectfully yours,

Fran M. Jacobs

cc: Nancy A. Brown

MEMO ENDORSED

The Application is granted.

SO ORDERED:

Paul G. Gardephe, U.S.D.J.

Dated: Jan 22, 2013